

CAUSE OF TUNGSTEN DECLINE AND FORECAST OF THE MARKET

(Special to the Bonanza.)
RENO, Nev., May 30.—Considerable speculation has been indulged in of late by the mining fraternity as to the future of tungsten.

For many months it has been "king" of the minerals; it has been sought for by prospectors more than any other mineral.

In the mining industry it is a well known fact that whatever are the demands of commercialism, the supply will be forthcoming within a reasonable time. This condition existed in regard to tungsten a year ago. At that time hardly a prospector knew the mineral or in what form to look for it and very few, even of the well-versed engineers, were familiar with the features of tungsten.

It was once an ultra-rare metal. With the discovery of many deposits the mineral has come down into the class of ordinary minerals, in fact so ordinary, that those who have the high grade ore or concentrated product find no market for it.

This condition is the primary cause of the speculation as to the future of tungsten. The market price has been gradually declining from \$100 a unit, to its present quotation of \$30 to \$40 a unit.

Inquiries to former large buyers of tungsten invariably elicit a reply, "No market."

Only the large producers of the mineral are marketing their ore and concentrates due principally to the fact that they produce a regular amount and are under contract for stated and regular deliveries.

The ordinary layman is under the impression that a flooding of the market is the cause of the decreased price. Such is a fact but not due to the over supply from American mines. The allied countries of Continental Europe are responsible for the present condition of the tungsten market. They have convulsed with the munition manufacturers of the U. S.

These same manufacturers have been extorting almost prohibitive prices for ammunition from the foreign warring nations, alleging that the extremely high price of tungsten, and quicksilver in the U. S. are the contributory causes of the high price of the death dealing goods.

To reduce their expenditures the allies have met the situation through agreement with the munition manufacturers.

About a year ago England placed an embargo on tungsten, prohibiting any of its dependencies from exporting wolframite, that being the only form of tungsten deposited in their territory, to foreign countries, as well as limiting the price to not to exceed \$15 to \$15 a unit.

The embargo has recently been lifted by England to permit shipments to go to the munition manufacturers of the U. S. with the result that unlimited consignments are entering eastern ports from Burmah and Portugal principally, some also from Peru. The price paid for the imported min-

eral is said to be from \$20 to \$25 per unit. This condition leaves the American production a "drug" on the market, except that under contract, and is primarily the cause of the depressed price of tungsten.

In passing, we may state, that the same condition exists and same conditions are contributory to the breaking of the quicksilver market. One consignment of quicksilver to this country from Spain recently, contained 3,500 flasks.

The future of tungsten is so far as the American producer is concerned is very gloomy, unless the American product is protected. To meet the condition, Colorado tungsten men have taken the initiative; they are seeking relief through a prayer to congress to protect the American product by imposing a duty of \$50 a unit upon wolframite ores entering the U. S.

Wolframite is specifically stated as no other form of tungsten minerals are shipped in. It appears to be the consensus of opinion that such protection will be defeated in congress due to the powerful influence of the munition manufacturers at Washington through their able and efficient "universal government."

Hundreds of new and promising tungsten properties are about to become idle through the over supplied condition of the mineral in the American market.

At the present time there is within the confines of this state a representative of one of the largest steel firms of the U. S. He has been through Colorado, California and Nevada, upon a mission of investigating the mines producing tungsten with view of securing first hand data as to what production can be relied upon from good properties. He is authority for two important statements: first, that through the western section, more especially in Nevada, there are now in course of construction twenty plants specially designed for tungsten ore concentration; these mills ranging from twenty-five to 300 tons per day capacity, the latter size being at Bishop, Cal.; second, and the most pleasing feature, that in all of his examinations, the scheelite mines back of Sodaville, and adjoining camp of Douglas are the largest and best tungsten deposits known to exist in the U. S.

This fact assures steady and uninterrupted operations in tungsten in the Gold Range mining district near Sodaville irrespective of future market prices.

SALT LAKE CHALLENGE

Pete Brown, who gives his address as general delivery, Salt Lake, writes the Bonanza that he wants a match with any middleweight boxer for from six to twenty rounds. Brown claims to have a heavyweight on his staff besides George Nicholson, welterweight wrestler at 145 pounds. He invites correspondence.

MUNITIONS MEN TO WORK HOLIDAYS

NO INTERRUPTION OF OUTPUT
DUE TO THE GREAT ENGLISH FEAST

(By Associated Press.)
LONDON, May 30.—The Minister of Munitions Lloyd George, and representatives of the various trades unions agreed today that Whit Sunday holidays be postponed two months in the case of munitions workers in order that present effort for the acceleration of the output of munitions be continued without interruption.

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NEW STEAMSHIP LINE INAUGURATED BY JAPS

VESSELS WILL PLY BETWEEN
SEATTLE, VLADIVOSTOK
AND KOBE

(By Associated Press.)

DAIREN, Japan, May 29.—The opportunities for freight-carrying ships on the Pacific Ocean has induced the Shosho, a Japanese steamship company, to inaugurate a line to Seattle, with stops at Kobe, Japan and Vladivostok. The company has its main office here at Dairen. It is expected that eventually five ships will be employed in the service. Miscellaneous goods will be carried to Seattle and munitions of war for Russia will be transported from the United States to Vladivostok.

YELLOW PINE DIVIDEND

Authentic information comes to the Gazette that at the next directors' meeting, to be held the latter part of the month, a dividend of fifteen cents on each share of the capital stock of the company will be declared. This dividend will amount to \$150,000, and will bring the total dividends paid thus far this year to \$500,000, or fifty per cent of the total capitalization of the company. The dividend checks will go out about June 15th.—Good Springs Gazette.

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DEATH OF MRS. W. G. WARREN

The death of Mrs. Walter G. Warren wife of the builder of the Pastime theater is announced in the Reno papers as of May 26th. Deceased was 32 years of age, a daughter of Mrs. Anna Borland of Cincinnati, O., and sister of Will Hanson of Carson Valley and Mrs. W. E. Warren of Reno.

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